

**The Financial Times says
millennials should be saving
£800 a month but just 'CBA'**

What do you think “CBA” stands for? Make a few hypotheses, then read the next two slides and revise your hypotheses.

An article titled 'Why millennials go on holiday instead of saving for a pension' appeared in the [Financial Times](#) last week.

It appears to have gone unnoticed until today - probably because of this tweet:



The article says that Generation Rent are storing up trouble for themselves by not thinking about their long term financial futures - even though it concedes that to save £800 a month, you need to be on a salary of £60K.

CBA? Have a look at Urban Dictionary

<https://www.urbandictionary.com/define.php?term=cba>

It's been pointed out that maybe young people have other priorities.



Steve Anderson ✓

@steveanderson87

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CBA to save £800. CBA to eat. CBA to pay rent. CBA to clothe myself. All I spend my money on is backwards hats and pizza.

[3:31 PM - 16 Feb 2016](#)



32



46



Barbara Speed

@bspeed8

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gonna be so sad when i am 80 and have no pension because i spent it all on things like 'getting to work' and 'food'

3:30 PM - 16 Feb 2016



18



38

And maybe we could source help from other places.



Jonn is sorry ✓

@JonnElledge

16 Feb

WELL DOUBLE THEIR FUCKING SALARIES THEN
twitter.com/FT/status/6995...



Jonn is sorry ✓

@JonnElledge

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Seriously, though. Old people with three houses telling young people to save more money.

Tax them. Tax them til they bleed.

2:35 PM - 16 Feb 2016



240



338

Someone asked the FT to dispense more advice.



Rossalyn Warren ✓

@RossalynWarren

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dear @FT - how should we, as millennials, save for our pensions?

3:23 PM - 16 Feb 2016 · United Kingdom, United Kingdom

21% set our £ on fire

35% buy more candles

44% CBA with this poll

785 votes · Final results



42



49

Maybe they're right, though. Maybe we *are* bad at managing money.



TechnicallyRon

@TechnicallyRon

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.@FT WHAT IS A PENSION. DOES IT HAVE AN APP. IS IT ON FLEEK. SEND HELP I JUST KEEP SETTING FIRE TO £800 A MONTH.

3:31 PM - 16 Feb 2016

  257  367



obeisance performer

@jimpjorps

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@FT where do I get 800 of those curly Ls and once I get them where do I put them. thank you

2:46 PM - 16 Feb 2016

  1  8

Does the article from the Financial Times sound at all plausible to you?

Do you save any money? How?

What bank arrangements do you have?